



**Tages Capital successfully raises over US\$200m in capital commitments
for first close of
Tages Emerging Opportunities II**

**Fund is the second vintage of a proven strategy providing seed and
acceleration capital to emerging hedge fund managers**

London, 16th May 2018: Tages Capital LLP ('Tages') is pleased to announce the first closing of Tages Emerging Opportunities II, a new closed-end fund focused exclusively on providing seeding and acceleration capital to emerging hedge fund managers in exchange for an economic participation in their business.

The fund has received US\$203 million in initial capital commitments from a strong group of institutional investors across Europe and Asia, with a notable participation from large insurance companies. It will now remain open to receive additional commitments for up to one year.

The fund's strategy of seeding or accelerating a concentrated portfolio of hedge fund managers generates returns from a diversified combination of underlying fund investment performance and the economic firm interests received from these managers, at no additional cost, in exchange for making an early stage fund investment.

The strategy benefits from Tages' ability to identify world-class hedge fund managers and business builders, and to provide valuable fund capital and expertise to enable these managers generate successful growth.

While active across several segments of alternatives investing more broadly, Tages has become a leading global provider of seed and acceleration capital to emerging alternative fund managers. The firm has been one of the most active seed investors globally over the past 5 years, having invested over US\$900m across 19 funds. The new fund is the second vintage of Tages' dedicated seeding program and follows the end of the first vintage's investment period in September 2017. Separately, Tages also manages a vehicle dedicated to UCITS seeding.

Jamie Kermisch, Chief Executive Officer at Tages Capital, said: "We are delighted with the response to our new fund raising in an area of our business where we are recognised as a global leader. The quality of the institutional investors that have supported this first close is a strong confirmation of the differentiated strategy and return profile, as well as our ability to source and develop excellent emerging manager talent. As we look to further grow the amount of capital commitments over the next months, this fund will allow Tages to remain a valuable source of committed capital for emerging hedge funds worldwide."

Mark de Klerk, Head of Seeding Strategies at Tages Capital, said: "We are very excited about the seeding and acceleration opportunities in our pipeline today. With the scarcity of dedicated seed capital available, we are in a fantastic position to leverage off our deep research, operational due diligence and advisory capabilities to identify and select highly talented best-in-class managers. With the resurgence of asset flows back into the emerging



manager segment, we believe this is a great time to enhance hedge fund returns via access to what remains a high margin industry, as we help a manager to scale up their business.”

---- ENDS ---

For further information contact:

Tages Capital

Jamie Kermisch, CEO
+44 (0) 203 036 6051
jamie.kermisch@tagescapital.com

Mark de Klerk, Head of Seeding Strategies,
+44 (0) 203 036 6074
mark.deklerk@tagescapital.com

Klimek Advisors - PR

Heidi Rauen
+49 69 33 99 78 13
hrauen@klimek-advisors.com

Notes to Editors:

About Tages Capital:

Tages Capital is a leading alternative asset management business with approximately US\$2.3 billion in assets under management. Representing the asset management arm of Tages Group, Tages Capital manages alternative multi-manager and single strategy funds as well as innovative investment strategies, including infrastructure and renewable energy funds. The firm is also a market-leader in providing seeding and acceleration capital to world-class emerging asset managers and is characterised by an advisory-led solutions approach.