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Press Release

SKY ZONE CAPITAL LAUNCHES LOW-NET LONG/SHORT EQUITY STRATEGY WITH A CONSUMER BIAS FOLLOWING STRATEGIC INVESTMENT BY TAGES CAPITAL

London, January 08, 2019: Sky Zone Capital announced today that it has entered into a strategic relationship with Tages Capital as anchor investor in the recent launch of its Sky Zone Capital Fund, which follows a liquid long/short equity strategy predominantly focused on European stocks with a consumer bias.

Sky Zone Capital is led by CIO, Will Weinberg. The firm's 6 founding members have an average 17-years of experience in the Investment Management industry. Sky Zone was founded in June 2018, and the flagship fund launched on January 2nd, 2019.

Sky Zone generates returns by leveraging a generalist approach to screening married with deep sector expertise to construct a concentrated portfolio of high conviction ideas. Sky Zone employs a highly idiosyncratic investment process driven by a proprietary screening methodology, developed over 15 years, to narrow down a versatile & dynamic coverage universe. Intensive single stock research is thus focused, leading to high conviction investments and valuing shorts as alpha generating individual stocks. Sky Zone seeks to generate alpha in all markets and minimize downside risk through a rigorous focus on capital preservation.

Prior to founding Sky Zone, Mr. Weinberg was a Portfolio Manager at Lombard Odier, where he managed the European allocation of the firm's 1798 FELS (Cayman) and LOF- FELS (UCITS) funds. Mr. Weinberg has more than 15 years of hedge fund industry experience, including senior investment roles at Gladstone Partners & Buckingham Capital. Mr. Weinberg is joined at Sky Zone by COO Kevin Nealis, a +30-year veteran of the financial services industry, Senior Analyst Berna Barshay, who has extensive consumer PM/Analyst experience, Analyst Monika Goel, Head of Operations Barry McQueirns, and Head of Investor Relations, James Dominick. Members of the launch team have worked together at various points in their career.

Will Weinberg, Founder and CIO of Sky Zone Capital, said:

"I'm excited to be partnering with Tages Capital as we launch Sky Zone Capital. I founded Sky Zone to exploit the rich alpha opportunities that exist in the Consumer Sector in Europe through a low-net construct and am confident that Tages is the right partner to support our growth. Their background in operational due diligence, expertise in new launches, and track record in the seeding business provide a solid foundation for Sky Zone's long-term vision. Tages' commitment to Sky Zone has enabled me to recruit top talent to the team and accelerate our investments in research and operations to facilitate Sky Zone's goal to be the best sector focused low-net fund in Europe. We look forward to a long and successful partnership with Tages."

Mark de Klerk, Head of Seeding Strategies at Tages Capital, said:

"As one of the most active seed investors globally, Tages is delighted to be supporting the launch of Sky Zone. We think that the consumer-focused strategy, managed with a low net and a European

bias is particularly interesting at this point in the cycle and differentiated from other fund offerings in the market place. Will has demonstrated his ability to preserve capital and generate alpha on both the long and short side of the book historically and we look forward to supporting him and his highly experienced team in replicating this success under the Sky Zone banner”.

-Ends-

Enquires:

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About Sky Zone Capital

Sky Zone Capital is a Low-net European Equity Long/Short strategy with a consumer bias. Sky Zone’s flagship strategy marries near-term significant inflection with medium-term structural advantage to produce alpha and ensure capital preservation over the long-term. Founded by Will Weinberg in 2018, the firm leverages a proprietary screening methodology and consumer domain expertise to identify idiosyncratic investment opportunities.

About Tages Capital

Tages Capital is a leading alternative asset management business with approximately US\$2.5 billion in assets under management. Tages Capital manages alternative multi-manager and single manager portfolios as well as innovative investment strategies, including UCITS and renewable energy funds. The firm is also a market-leader in providing seeding and acceleration capital to world-class emerging asset managers and is characterised by an advisory-led solutions approach.